



**GAMMA MU  
FOUNDATION**

***Fiscal Year 2023 Annual Report***

*Making a Positive Difference in the Lives of the  
LGBT Community Since 1988*

## *From the President*

*Beginning in 1988, the Gamma Mu Foundation was established to provide financial support to non-profit organizations that serve gay men and LGBT communities primarily in the rural and/or underserved areas of the United States. The Foundation awards direct financial grants to support HIV prevention and care programs, community services, research initiatives and public education efforts that directly benefits the LGBT community.*

*In addition, the Foundation also awards scholarships to gay men who demonstrate financial need and the desire to pursue additional education through academic or vocational programs. More recently, the Foundation has expanded academic scholarships to members of the broader LGBT community through its Named Scholarships initiative.*

*Finally, our mission as a non-profit charitable foundation is to make a positive difference in the lives of the LGBT community, primarily in rural and underserved communities of the United States.*

*I encourage you to become an active participant in the Gamma Mu Foundation, an expanding donor community dedicated to bolstering the LGBT community.*

*John Ellis  
President  
Gamma Mu Foundation*

**Our Vision**

*The Gamma Mu Foundation’s vision is to help create an environment that promotes health, acceptance and pride in the LGBT community and a more accepting and inclusive environment for people regardless of their sexual orientation or gender identity. We will seek to increase bequests and contributions from individuals and corporate donors to increase funding for our mission.*

<b>BY THE NUMBERS</b>	
<b>2023 GRANT AWARDS</b>	<b>\$174,000</b>
<b>2023 SCHOLARSHIP AWARDS</b>	<b>\$123,000</b>
<b>LIFE TO DATE GRANTS</b>	<b>534 GRANTS for \$3,652,000</b>
<b>LIFE TO DATE SCHOLARSHIPS</b>	<b>350 SCHOLARSHIPS for \$784,000</b>

**For the Period Ending June 2023:**

The Foundation received a total of \$194,000 in donations from over 100 donors during the fiscal year ended June 30, 2023. This amount includes \$40,000 of net revenue from our Annual Celebration Fundraiser. Our portfolio gained over \$661,000, while our expenses amounted to \$50,000, mainly for accounting and computer services. The members of the Gamma Mu Foundation Board of Directors do not receive any form of compensation, and this has always been the case.

We awarded \$174,000 in grants, plus \$123,000 in scholarships, for a total of \$297,000 during the past fiscal year. These awards support our mission to effect positive change within the LGBT community. The scholarship and grant amounts that the Foundation has awarded over the last five years are detailed below.



## **BALANCE SHEET - YEAR ENDING JUNE 2023**

*DOLLARS ROUNDED TO THOUSANDS*

<b>ASSETS</b>	<i>Period Ending June 2023</i>
<b>OPERATIONS CASH</b>	<b>\$58,000</b>
<b>INVESTMENT - BROKER ACCOUNTS</b>	<b>4,620,000</b>
<b>PREPAID EXPENSES</b>	<b>1,000</b>
<b>FIXED AND OTHER ASSETS</b>	<b>5,000</b>
<b>ACCUMULATED DEPRECIATION AND AMORT</b>	<b>(5,000)</b>
<b>TOTAL ASSETS</b>	<b>\$4,679,000</b>
<b>LIABILITIES AND EQUITY</b>	
<b>ACCOUNTS PAYABLE</b>	<b>\$2,000</b>
<b>RETAINED EARNINGS</b>	<b>4,169,000</b>
<b>PERIOD ENDING JUNE 2023 NET INCOME</b>	<b>508,000</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,679,000</b>

# 2023 GRANT AWARDS

## TOTAL GRANTS - \$179,000

<b>17 HIV Prevention and Care Programs</b>	<b>\$147,250 (82%)</b>
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<b>3 Community Services</b>	<b>\$24,550 (14%)</b>
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<b>1 Research and Education</b>	<b>\$7,200 (4%)</b>
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*The Foundation received a total of 99 grant applications for our current grant cycle, which runs from October 2022 to September 2023. Thirty-seven of these applications met the eligibility requirements and were accepted for review of which 21 proposals were accepted for funding. The total funding allocated for these projects amounted to \$179,000. The assessment criteria was in strict accordance with the Foundation's mission and vision, which entailed giving priority to activities related to HIV/STD prevention and care.*

### Named Grants Awarded Included in Totals Above

The Vanden Heuvel and Greeson Grant Award \$11,000  
Recipient: The Source LGBT + Center (California)

The Gordon Mann Award \$10,000  
Recipient: Green Mountain Crossroads (Vermont)

The Jones Kahle Award IHO Martin Culbreth \$7,400  
Recipient: Alzheimer's Association Minnesota-North Dakota Center

The Richard Karpawich Award \$7,200  
Recipient: New Mexico Community AIDS Partnership

The Gamma Mu 50<sup>th</sup> Anniversary Award \$7,000  
Recipient: Colorado ManREACH

- Named awards are created at the request of donors who contribute at certain levels.
- Since the financial year and grant cycle period end in different months, the total amounts reflected are slightly at variance.

# 2023 SCHOLARSHIP AWARDS

## TOTAL SCHOLARSHIPS - \$115,000

<b>Undergraduate Scholarships Awarded</b>	<b>\$</b>	<b>67,500</b>
<b>Graduate Scholarships Awarded</b>	<b>\$</b>	<b>47,500</b>

*During our current scholarship year, which ends in the Fall term of 2023, we have received a total of 140 scholarship applications. Out of the total number of applicants, 32 scholarships were awarded, with 14 of them being specifically designated as Named Scholarships. The total funding allocated for scholarships amounted to \$115,000. Each of the 14 Named Scholarships given was valued at \$5,000. The remaining 18 scholarships were valued at \$2,500 each.*

The Named Scholarships Awarded for \$5,000 Each:

- Clark Trust
- Stephen Crocker and Donald Jolly
- Folisi and Goodwin Scholarship in Memory of Ray Williams
- Gamma Mu 50<sup>th</sup> Anniversary
- Art Husky and Herman Philips Memorial
- Steve Lotterer Memorial
- Robert L McCullough
- Robin McDonald Memorial
- Douglas Morton
- Phil Papel Memorial
- Cliff and Aileen Pettit
- Wade Simpson and Gordon Mann
- Steinhilber Weiser Foundation
- Tonomora

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| <ul style="list-style-type: none"><li>• Named awards are created at the request of donors who contribute at certain levels.</li><li>• Since the financial year and scholarship cycle period end in different months, the total amounts reflected are slightly at variance.</li></ul> |
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**Annual Contributions**  
**July 1, 2022 to June 30, 2023**  
**Deceased Contributors Are Marked with an Asterisk\***

***\$10,000 and Over***

Stephen Crocker & Donald Jolly  
 John N. Ellis  
 Robert L. McCulloch \*  
 David Saylor  
 Ralph L Smith Foundation  
 Robert L. Tracy  
 J. Murray Vise

***\$5,000 to \$9,999***

Dr. John Block & Chuck Kuglen  
 David Hochberg Foundation  
 Al Hoodwin  
 Wade Simpson & Gordon Mann \*

***\$2,000 to \$4,999***

David Andrews  
 Christopher Drake & William Steele  
 Ben Guenther & Al Roush\*  
 Bill Haines & Ed Oehler  
 Peter Harvey  
 William K Haynes  
 Mark Hendon & Douglas Cheatham  
 Lloyd Ray Julson  
 Scott Kahle & Jim Jones  
 Ellis Langston  
 Frank Maguire  
 Joe Pacetti  
 Kenneth L. Thompson

***\$1,000 to \$1,999***

Richard Alther & Ray Repp \*  
 Patrick Burke  
 Cyril Bacani  
 Carey Brown

Collingwood Foundation  
 John Connell & Eric Versch  
 Jeff Diebley  
 Paul Gitnik & Gene Svrcek  
 Brad E. Gooding  
 Tom Goodwin  
 Leroy W Green  
 Dean Greeson & Richard Vanden Heuvel  
 John Robert Hill  
 Anthony Klatt  
 Bryan Koeppel  
 Raymond F. Lucchetti  
 John E. Martin-Rutherford  
 Shawn McGowan  
 Mark McGuire & Craig Wilson  
 Thomas Nico  
 Cliff H. Pettit  
 John Plane  
 Kenneth Rickel  
 Jim Smith  
 Harold Tenenbaum  
 Harold Tenenbaum & Zachary Tallon  
 John Wallace  
 Ronald Webb & Paul Dunham

***\$500 to \$999***

Paul R. Addison  
 Eugene Avrett\* & Jeffrey Miller\*  
 H. Randall Bell  
 Bill Britt & Bob Baxter\*  
 Alessandro Camellina  
 Jan Donsbach  
 Bruce Gelly & Cecil Isaacs



**Annual Contributions**  
**July 1, 2022 to June 30, 2023**  
**Deceased Contributors Are Marked with an Asterisk\***

Michael Hartney  
 Charlie Hindmarsh  
 Edward Hoffman  
 Gordon James & Rich Lisenbee\*  
 Wayland R. Jenkins  
 Jeffrey Kash  
 Finn Longinotto & Lai Cao\*  
 Lynn Love  
 Scott Lohmann  
 Ross Lyda  
 Ronald J. MacDonald  
 James McGrath & George Pius  
 Shari McFarlane  
 John McDonald & Rob Wright  
 William A. Miller  
 Dr. Gordon Nebeker & Mustafa Noor  
 Paul Opheim  
 Pat T. Patterson  
 George Thorne  
 Michael Wirtz  
**\$350 to \$499**  
 Peter H. Armstrong  
 George N. Budd  
 Judge James Cox & Ray Key  
 William C. Courtney  
 Martin W. Culbreth  
 Donald Estes  
 Steven Goble & Kyle Nixon  
 Paul D. Grena  
 Bill Hayden  
 James Hildebolt

William Kapfer & Eric Scott Baker  
 Thomas M. Nall  
 Sam Profeta  
 Richard Eric Reimer  
 Scott I. Remington  
 Allan Robert Rexinger  
 Edward Richard & Warren Kendrick\*  
 Robert Small & Gregory Taylor  
 James L. Snyder  
 Glenn Stevens  
 John Starbuck  
 Dr. Jack Varga & Chi-Yi Lin \*  
 Eugene Welsh  
**\$50 to \$349**  
 Richard Biard  
 Robert K. Hancock  
 Carroll Hanson  
 Ronald Herron  
 Mathew Holman  
 Gina Koepl  
 Edward J. Marteka  
 Peter Megoudis  
 Douglas G. Morton  
 Hillel Naon  
 Mario Pinizzotto  
 John D. Ryan  
 Al Stewart  
 Joseph R Stabile  
 John Turnello  
 William Venuti  
 Mike Webb

## **A FOUNDATION THAT MATTERS:**

### ***Martin Culbreth, Foundation Director Emeritus:***

*“I have been a Gamma Mu Foundation Board member since 1997. I take great pride the fact that over the years we have given more than \$4 million dollars in grants and scholarships to organizations and individuals that have made and continue to make a positive impact in the LGBT community.*

*In addition, one aspect of our Foundation that I am proud of is our Named Awards Program. Established in 2000, the program allows a donor to commemorate a loved one or special friend while helping grow our Perpetual fund. We currently have 5 named grants and 14 named scholarships.”*

### ***Michael Cook, Foundation Scholarship Recipient:***

*“I cannot express how grateful and thankful I am that I was chosen for this opportunity. Thanks be to Gamma Mu! I will work so hard to make as big of a difference in this world as it will let me.”*

- To learn more about our Named Awards Program, please reach out to us at: [info@gammamufoundation.org](mailto:info@gammamufoundation.org)

To learn more about the Gamma Mu Foundation go to [www.gammamufoundation.org](http://www.gammamufoundation.org) or scan the below QR code.



To donate go to [www.gammamufoundation.org](http://www.gammamufoundation.org) and click on “donate now” or scan the below QR code.



### **GAMMA MU FOUNDATION BOARD MEMBERS**

<i>President</i>	<i>John N Ellis</i>	<i>Ft. Lauderdale, FL</i>
<i>Vice President</i>	<i>Dr. John D. Block</i>	<i>Rancho Mirage, CA</i>
<i>Secretary</i>	<i>J. Scott Kahle</i>	<i>Dallas, TX</i>
<i>Treasurer</i>	<i>Ken Thompson</i>	<i>Boxford, MA</i>
<i>Director</i>	<i>Martin W. Culbreth</i>	<i>Ft. Lauderdale, FL</i>
<i>Director</i>	<i>David Andrews</i>	<i>Dallas, TX</i>
<i>Director</i>	<i>Douglas Morton</i>	<i>Palm Springs, CA</i>
<i>Director</i>	<i>Cliff Pettit, Jr.</i>	<i>Knoxville, TN</i>
<i>Director</i>	<i>Pat Burke</i>	<i>New York, NY</i>
<i>Director</i>	<i>Robert J. “Bobby” Meehan</i>	<i>Austin, TX</i>
<i>Director</i>	<i>Mark Hendon</i>	<i>Dallas, TX</i>

**Gamma Mu Foundation  
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Fort Lauderdale, FL 33307-3520**